

Southwest Charlotte STEM Academy

Comparative Balance Sheet

as of July 31, 2022

	7/31/2022	6/30/2022	Change
Assets			
Cash	1,844,028	2,334,865	(490,837)
Accounts Receivable	312,068	351,172	(39,104)
Prepaid Expenses	10,123	10,123	-
Total Assets	2,166,219	2,696,160	(529,941)
Liabilities			
Accounts Payable	164,702	185,605	(20,904)
Total Liabilities	164,702	185,605	(20,904)
Net Assets			
Total Net Assets	2,001,517	2,510,555	(509,038)
Total Liabilities & Net Assets	2,166,219	2,696,160	(509,038)

Southwest Charlotte STEM Academy
Budget Analysis Report
as of July 31, 2022

Budget Line Item	Annual Budget	Year-to-Date Activity	Remaining Budget	Budget % Used
Revenue				
State Revenue	5,617,459	-	5,617,459	0%
Local Revenue	2,675,940	8,911	2,667,029	0%
Federal Revenue	373,513	-	373,513	0%
Nutrition Revenue	250,000	15,691	234,309	6%
Total Revenue	8,916,912	24,602	8,892,310	0%
Expense				
Salaries and Wages	2,999,875	218,915	2,780,960	7%
Taxes & Benefits	685,626	43,183	642,443	6%
Total Payroll	3,685,501	262,098	3,423,403	7%
Books and Supplies	227,500	5,434	222,066	2%
Technology	103,000	-	103,000	0%
Equipment & Leases	28,000	-	28,000	0%
Contract Student Services	405,307	23,474	381,833	6%
Staff Development	89,169	20,439	68,730	23%
Admin Services	672,015	48,332	623,683	7%
Insurance	50,000	788	49,212	2%
Rents & Debt Service	1,949,645	120,305	1,829,340	6%
Facilities	315,000	17,734	297,266	6%
Utilities	76,600	6,716	69,884	9%
Transportation	205,000	-	205,000	0%
Nutrition	327,392	22,055	305,337	7%
Capital Purchases	450,000	-	450,000	0%
B&A Care	-	6,265	(6,265)	na
Contingency	100,000	-	100,000	0%
Total Non-Payroll	4,998,628	271,542	4,727,086	5%
Total Expense	8,684,129	533,640	8,150,489	6%
Surplus (Deficit)	232,783	(509,038)	741,821	-219%

*** 8% of fiscal year complete ***

DRAFT (PRE-AUDIT SUBJECT TO CHANGE)