Southwest Charlotte STEM Academy

Budget Analysis Report

Fiscal Year: 2021 | 2/01/2021 - 2/28/2021

Account	Budget	Period Activity	YTD Activity	Remaining Budget	% Used
Revenues					
State Revenue	3,622,381.73	171,446.67	2,411,670.28	1,210,711.45	66.58
Local Revenue	1,775,831.36	221,202.60	707,750.30	1,068,081.06	39.85
Federal Revenue	110,479.00	0.00	14,458.77	96,020.23	13.09
Fund 5 Revenue	55,000.00	1,127.23	3,681.73	51,318.27	6.69
Revenues	5,563,692.09	393,776.50	3,137,561.08	2,426,131.01	56.39

Expenses

Account	Budget	Period Activity	YTD Activity	Remaining Budget	% Used
Salaries and Bonuses	1,992,300.00	163,099.24	1,298,478.76	693,821.24	65.17
Benefits	399,235.00	30,508.04	236,449.43	162,785.57	59.23
Books & Supplies	146,500.00	16,793.01	254,062.30	(107,562.30)	173.42
Technology	40,000.00	0.00	55,493.72	(15,493.72)	138.73
Non-Cap Equipment & Leases	20,000.00	572.99	18,143.61	1,856.39	90.72
Contracted Student Services	73,000.00	6,175.28	39,035.22	33,964.78	53.47
Staff Development	73,790.00	5,386.43	45,389.67	28,400.33	61.51
Administrative Services	298,482.36	43,672.05	351,387.15	(52,904.79)	117.72
Insurances	33,400.00	0.00	24,722.17	8,677.83	74.02
Rents & Debt Service	705,000.00	21,484.95	42,969.90	662,030.10	6.10
Facilities	140,050.00	10,155.60	127,555.31	12,494.69	91.08
Utilities	159,003.00	6,217.68	36,744.78	122,258.22	23.11
Transportation & Travel	229,000.00	10,611.00	112,599.27	116,400.73	49.17
Nutrition	129,000.00	12,092.37	86,712.83	42,287.17	67.22
Capital Purchases	885,000.00	0.00	8,051.71	876,948.29	0.91
B&A Care	0.00	0.00	4,355.54		
Contingency	100,000.00	0.00	0.00	100,000.00	0.00
State CRF Funds	0.09	0.00	66,696.84		
Expenses	5,423,760.45	326,768.64	2,808,848.21	2,685,964.53	51.79
SURPLUS/(DEFICIT)	139,931.64	67,007.86	328,712.87		