

Southwest Charlotte STEM Academy

Comparative Balance Sheet as of August 31, 2022

	8/31/2022	6/30/2022	Change
Assets			
Cash	1,303,725	2,334,865	(1,031,141)
Accounts Receivable	312,956	351,172	(38,216)
Prepaid Expenses	-	10,123	(10,123)
Total Assets	1,616,681	2,696,160	(1,079,479)
Liabilities			
Accounts Payable	150,152	185,605	(35,453)
Total Liabilities	150,152	185,605	(35,453)
Net Assets			
Total Net Assets	1,466,529	2,510,555	(1,044,026)
Total Liabilities & Net Assets	1,616,681	2,696,160	(1,044,026)

Southwest Charlotte STEM Academy
Budget Analysis Report
as of August 31, 2022

Budget Line Item	Annual Budget	Year-to-Date Activity	Remaining Budget	Budget % Used
Revenue				
State Revenue	5,617,459	471,604	5,145,855	8%
Local Revenue	2,675,940	18,502	2,657,438	1%
Federal Revenue	373,513	13,588	359,925	4%
Nutrition Revenue	250,000	26,798	223,202	11%
Total Revenue	8,916,912	530,492	8,386,420	6%
Expense				
Salaries and Wages	2,999,875	424,693	2,575,182	14%
Taxes & Benefits	685,626	80,444	605,182	12%
Total Payroll	3,685,501	505,137	3,180,364	14%
Books and Supplies	227,500	47,360	180,140	21%
Technology	103,000	255,051	(152,051)	248%
Equipment & Leases	28,000	531	27,469	2%
Contract Student Services	405,307	52,095	353,212	13%
Staff Development	89,169	42,107	47,062	47%
Admin Services	672,015	183,268	488,747	27%
Insurance	50,000	36,110	13,890	72%
Rents & Debt Service	1,949,645	286,783	1,662,862	15%
Facilities	315,000	100,697	214,303	32%
Utilities	76,600	13,593	63,007	18%
Transportation	205,000	-	205,000	0%
Nutrition	327,392	45,487	281,905	14%
Capital Purchases	450,000	34	449,966	0%
B&A Care	-	6,265	(6,265)	na
Contingency	100,000	-	100,000	0%
Total Non-Payroll	4,998,628	1,069,381	3,929,247	21%
Total Expense	8,684,129	1,574,518	7,109,611	18%
Surplus (Deficit)	232,783	(1,044,026)	1,276,809	-448%

*** 17% of fiscal year complete ***

DRAFT (PRE-AUDIT SUBJECT TO CHANGE)