

Southwest Charlotte STEM Academy

Comparative Balance Sheet

as of October 31, 2022

	10/31/2022	6/30/2022	Change
Assets			
Cash	1,948,450	2,334,865	(386,415)
Accounts Receivable	311,974	350,190	(38,216)
Prepaid Expenses	-	10,123	(10,123)
Property & Equipment, Net	483,974	483,974	-
Total Assets	2,744,398	3,179,152	(434,754)
Liabilities			
Accounts Payable	221,618	203,031	18,587
Total Liabilities	221,618	203,031	18,587
Net Assets			
Total Net Assets	2,522,780	2,976,121	(453,341)
Total Liabilities & Net Assets	2,744,398	3,179,152	(453,341)

RUN DATE: 11/15/2022

Southwest Charlotte STEM Academy
Budget Analysis Report
as of October 31, 2022

Budget Line Item	Annual Budget	Year-to-Date Activity	Remaining Budget	Budget % Used
Revenue				
State Revenue	5,617,459	1,985,684	3,631,775	35%
Local Revenue	2,675,940	380,952	2,294,988	14%
Federal Revenue	373,513	151,275	222,238	41%
Nutrition Revenue	250,000	105,569	144,431	42%
Total Revenue	8,916,912	2,623,480	6,293,432	29%
Expense				
Salaries and Wages	2,999,875	967,302	2,032,573	32%
Taxes & Benefits	685,626	183,985	501,641	27%
Total Payroll	3,685,501	1,151,287	2,534,214	31%
Books and Supplies	227,500	109,774	117,726	48%
Technology	103,000	12,210	90,790	12%
Equipment & Leases	28,000	6,300	21,700	23%
Contract Student Services	405,307	133,048	272,259	33%
Staff Development	89,169	46,240	42,929	52%
Admin Services	672,015	259,156	412,859	39%
Insurance	50,000	40,275	9,725	81%
Rents & Debt Service	1,949,645	617,852	1,331,793	32%
Facilities	315,000	169,148	145,852	54%
Utilities	76,600	30,141	46,459	39%
Transportation	205,000	99,434	105,566	49%
Nutrition	327,392	115,209	212,183	35%
Capital Purchases	450,000	280,482	169,518	62%
B&A Care	-	6,265	(6,265)	na
Contingency	100,000	-	100,000	0%
Total Non-Payroll	4,998,628	1,925,534	3,073,094	39%
Total Expense	8,684,129	3,076,821	5,607,308	35%
Surplus (Deficit)	232,783	(453,341)	686,124	-195%

***** 34% of fiscal year complete *****