

Southwest Charlotte STEM Academy

Comparative Balance Sheet

as of February 28, 2023

	2/28/2023	6/30/2022	Change
Assets			
Cash	2,308,675	2,334,865	(26,190)
Accounts Receivable	802,506	350,190	452,316
Prepaid Expenses	-	10,123	(10,123)
Property & Equipment, Net	746,170	483,974	262,196
Total Assets	3,857,351	3,179,152	678,199
Liabilities			
Accounts Payable	323,701	203,031	120,670
Total Liabilities	323,701	203,031	120,670
Net Assets			
Total Net Assets	3,533,650	2,976,121	557,529
Total Liabilities & Net Assets	3,857,351	3,179,152	557,529

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Budget Analysis Report as of February 28, 2023

Budget Line Item	Annual Budget	Year-to-Date Activity	Remaining Budget	Budget % Used
Revenue				
State Revenue	5,617,459	4,102,174	1,515,285	73%
Local Revenue	2,675,940	1,798,692	877,248	67%
Federal Revenue	373,513	551,653	(178,140)	148%
Nutrition Revenue	250,000	241,820	8,180	97%
Total Revenue	8,916,912	6,694,339	2,222,573	75%
Expense				
Salaries and Wages	2,999,875	2,031,845	968,030	68%
Taxes & Benefits	685,626	364,823	320,803	53%
Total Payroll	3,685,501	2,396,668	1,288,833	65%
Books and Supplies	227,500	222,572	4,928	98%
Technology	103,000	22,864	80,136	22%
Equipment & Leases	28,000	12,914	15,086	46%
Contract Student Services	405,307	312,185	93,122	77%
Staff Development	89,169	61,927	27,242	69%
Admin Services	672,015	521,304	150,711	78%
Insurance	50,000	44,335	5,665	89%
Rents & Debt Service	1,949,645	1,281,248	668,397	66%
Facilities	315,000	301,538	13,462	96%
Utilities	76,600	60,491	16,109	79%
Transportation	205,000	181,152	23,848	88%
Nutrition	327,392	261,347	66,045	80%
Capital Purchases	450,000	450,000	-	100%
B&A Care	-	6,265	(6,265)	na
Contingency	100,000	-	100,000	0%
Total Non-Payroll	4,998,628	3,740,142	1,258,486	75%
Total Expense	8,684,129	6,136,810	2,547,319	71%
Surplus (Deficit)	232,783	557,529	(324,746)	240%

***** 67% of fiscal year complete *****