

# Southwest Charlotte STEM Academy

## Comparative Balance Sheet

### as of April 30, 2023

	<u>4/30/2023</u>	<u>6/30/2022</u>	<u>Change</u>
<b>Assets</b>			
Cash	3,609,063	2,334,865	1,274,198
Accounts Receivable	245,526	350,190	(104,664)
Prepaid Expenses	-	10,123	(10,123)
Property & Equipment, Net	774,514	483,974	290,540
<b>Total Assets</b>	<b>4,629,103</b>	<b>3,179,152</b>	<b>1,449,951</b>
<b>Liabilities</b>			
Accounts Payable	321,440	203,031	118,409
<b>Total Liabilities</b>	<b>321,440</b>	<b>203,031</b>	<b>118,409</b>
<b>Net Assets</b>			
Total Net Assets	4,307,663	2,976,121	1,331,542
<b>Total Liabilities &amp; Net Assets</b>	<b>4,629,103</b>	<b>3,179,152</b>	<b>1,331,542</b>

**Southwest Charlotte STEM Academy**  
**Budget Analysis Report**  
**as of April 30, 2023**

Budget Line Item	Annual Budget	Year-to-Date Activity	Remaining Budget	Budget % Used
<b>Revenue</b>				
State Revenue	5,617,459	5,484,169	133,290	98%
Local Revenue	2,675,940	2,179,781	496,159	81%
Federal Revenue	373,513	797,707	(424,194)	214%
Nutrition Revenue	250,000	318,286	(68,286)	127%
Interest	-	18,781	(18,781)	na
<b>Total Revenue</b>	<b>8,916,912</b>	<b>8,798,724</b>	<b>118,188</b>	<b>99%</b>
<b>Expense</b>				
Salaries and Wages	2,999,875	2,548,209	451,666	85%
Taxes & Benefits	685,626	412,202	273,424	60%
<b>Total Payroll</b>	<b>3,685,501</b>	<b>2,960,411</b>	<b>725,090</b>	<b>80%</b>
Books and Supplies	227,500	250,054	(22,554)	110%
Technology	103,000	26,864	76,136	26%
Equipment & Leases	28,000	16,563	11,437	59%
Contract Student Services	405,307	423,606	(18,299)	105%
Staff Development	89,169	63,855	25,314	72%
Admin Services	672,015	650,051	21,964	97%
Insurance	50,000	45,350	4,650	91%
Rents & Debt Service	1,949,645	1,612,946	336,699	83%
Facilities	315,000	354,020	(39,020)	112%
Utilities	76,600	73,864	2,736	96%
Transportation	205,000	231,173	(26,173)	113%
Nutrition	327,392	302,160	25,232	92%
Capital Purchases	450,000	450,000	-	100%
B&A Care	-	6,265	(6,265)	na
Contingency	100,000	-	100,000	0%
<b>Total Non-Payroll</b>	<b>4,998,628</b>	<b>4,506,771</b>	<b>491,857</b>	<b>90%</b>
<b>Total Expense</b>	<b>8,684,129</b>	<b>7,467,182</b>	<b>1,216,947</b>	<b>86%</b>
<b>Surplus (Deficit)</b>	<b>232,783</b>	<b>1,331,542</b>	<b>(1,098,759)</b>	<b>572%</b>

**\*\*\* 83% of fiscal year complete \*\*\***