

**Southwest Charlotte STEM Academy (Unconsolidated)**  
**Comparative Income Statement (UNAUDITED)**  
**Quarter 1 - FY 22/23**

<b>SCSA Comparative</b>	<b>9/30/2021</b>	<b>9/30/2022</b>	<b>YOY CHANGE</b>
Rev - State Revenue	1,514,336	1,176,938	(337,398)
Rev - Local Revenue	6,573	49,284	42,711
Rev - Federal Revenue	118,834	13,588	(105,246)
Fund 5 USDA/Nutrition Revenue	17,700	27,652	9,952
<b>Total Revenue</b>	<b>\$1,657,443</b>	<b>\$1,267,462</b>	<b>-\$389,981</b>
Salaries & Bonuses	627,150	694,099	66,949
Benefits	116,369	131,528	15,159
Books & Supplies	169,675	38,351	(131,324)
Technology	116,213	6,131	(110,082)
Non-Cap Equipment & Leases	3,479	4,258	779
Contracted Student Services	55,032	103,309	48,277
Staff Development	36,215	60,239	24,024
Administrative Services	130,550	194,908	64,358
Insurances	36,429	39,260	2,831
Rent & Debt Services	337,071	452,003	114,932
Facilities	115,404	135,291	19,887
Utilities	13,395	21,582	8,187
Transportation & Travel	61,095	39,089	(22,006)
Capital Purchases	89,142	247,034	157,892
Before & After Care	153	6,265	6,112
Nutrition/USDA	150,593	76,219	(74,374)
<b>Total Expenditures</b>	<b>\$2,057,965</b>	<b>\$2,249,566</b>	<b>\$191,601</b>
<b>Net Surplus</b>	<b>-\$400,522</b>	<b>-\$982,104</b>	<b>-\$581,582</b>

**Southwest Charlotte STEM Academy (Unconsolidated)**  
**Comparative Statement of Net Position (UNAUDITED)**  
**9/30/2022**

<b>SCSA Comparative</b>	<b>9/30/2021</b>	<b>9/30/2022</b>	<b>CHANGE</b>
Cash and cash equivalents	975,289	1,386,134	410,845
Accounts receivable	311,407	311,974	567
Prepaid expenses	9,073	-	(9,073)
Property & Equipment, Net	501,701	483,974	(17,727)
<b>Total Assets</b>	<b>1,797,470</b>	<b>2,182,082</b>	<b>384,612</b>
Accounts payable & Accrued Expenses	84,498	188,065	103,567
<b>Total Liabilities</b>	<b>84,498</b>	<b>188,065</b>	<b>\$103,567</b>
<b>Net Position</b>	<b>1,712,972</b>	<b>1,994,017</b>	<b>281,045</b>