

Southwest Charlotte STEM Academy (Unconsolidated)
Comparative Statement of Net Position (UNAUDITED)
12/31/2022

SCSA Comparative	12/31/2021	12/31/2022	CHANGE
Cash and cash equivalents	1,397,637	1,864,422	466,785
Accounts receivable	311,744	1,048,561	736,817
Prepaid expenses	9,236	-	(9,236)
Property & Equipment, Net	541,119	654,276	113,157
Total Assets	2,259,736	3,567,259	1,307,523
Accounts payable & Accrued Expenses	49,205	299,057	249,852
Total Liabilities	49,205	299,057	\$249,852
Net Position	2,210,531	3,268,202	1,057,671

Southwest Charlotte STEM Academy Income Statement (UNAUDITED)			
SCSA Comparative	12/31/2021	12/31/2022	YOY CHANGE
Rev - State Revenue	2,698,034	3,002,174	304,140
Rev - Local Revenue	947,856	1,433,697	485,841
Rev - Federal Revenue	197,060	376,865	179,805
Fund 5 USDA/Nutrition Revenue	100,332	172,892	72,560
Total Revenue	\$3,943,282	\$4,985,628	\$1,042,346
Salaries & Bonuses	1,332,415	1,513,209	180,794
Benefits	252,232	291,301	39,069
Books & Supplies	227,708	146,745	(80,963)
Technology	121,068	18,864	(102,204)
Non-Cap Equipment & Leases	28,775	10,092	(18,683)
Contracted Student Services	182,024	200,199	18,175
Staff Development	58,778	85,757	26,979
Administrative Services	266,570	389,514	122,944
Insurances	38,934	42,305	3,371
Rent & Debt Services	587,943	949,550	361,607
Facilities	153,006	230,438	77,432
Utilities	34,621	44,452	9,831
Transportation & Travel	118,701	133,781	15,080
Capital Purchases	150,193	450,000	299,807
Before & After Care	153	6,265	6,112
Nutrition/USDA	292,935	181,073	(111,862)
Total Expenditures	\$3,846,056	\$4,693,545	\$847,489
Net Surplus	\$97,226	\$292,083	\$194,857