

**Southwest Charlotte STEM Academy (Unconsolidated)**  
**Comparative Statement of Net Position (UNAUDITED)**  
**6/30/2023**

<b>SCSA Comparative</b>	<b>6/30/2022</b>	<b>6/30/2023</b>	<b>CHANGE</b>
Cash and cash equivalents	2,334,865	2,600,459	265,594
Accounts receivable	350,190	75,160	(275,030)
Prepaid expenses	10,123	5,494	(4,629)
Property & Equipment, Net	483,974	1,272,676	788,702
<b>Total Assets</b>	<b>3,179,152</b>	<b>3,953,789</b>	<b>774,637</b>
Accounts payable & Accrued Expenses	203,031	162,693	(40,338)
<b>Total Liabilities</b>	<b>203,031</b>	<b>162,693</b>	<b>-\$40,338</b>
<b>Net Position</b>	<b>2,976,121</b>	<b>3,791,096</b>	<b>814,975</b>

**Southwest Charlotte STEM Academy (Unconsolidated)**  
**Comparative Income Statement (UNAUDITED)**  
**Quarter 4 - FY 22/23**

<b>SCSA Comparative</b>	<b>6/30/2022</b>	<b>6/30/2023</b>	<b>YOY CHANGE</b>
State Revenue	4,932,435	5,504,846	572,411
Local Revenue	2,582,048	2,833,649	251,601
Federal Revenue	866,914	565,892	(301,022)
USDA/Nutrition Revenue	324,856	401,564	76,708
Interest Income	2,314	99,455	97,141
<b>Total Revenue</b>	<b>\$8,708,567</b>	<b>\$9,405,406</b>	<b>\$696,839</b>
Salaries & Bonuses	3,008,907	3,133,610	124,703
Benefits	593,834	647,423	53,589
Books & Supplies	182,683	263,869	81,186
Technology	116,268	14,864	(101,404)
Non-Cap Equipment & Leases	19,028	19,149	121
Contracted Student Services	395,867	598,172	202,305
Staff Development	120,323	131,993	11,670
Administrative Services	660,897	695,188	34,291
Insurance	42,228	46,308	4,080
Facility Lease	1,152,041	1,859,469	707,428
Facilities	271,350	447,446	176,096
Utilities	70,926	88,176	17,250
Transportation & Travel	230,499	269,676	39,177
Nutrition/USDA	397,600	375,088	(22,512)
<b>Total Expenditures</b>	<b>\$7,262,451</b>	<b>\$8,590,431</b>	<b>\$1,327,980</b>
<b>Net Surplus</b>	<b>\$1,446,116</b>	<b>\$814,975</b>	<b>-\$631,141</b>