

Southwest Charlotte STEM Academy

Comparative Balance Sheet

as of May 31, 2023

	5/31/2023	6/30/2022	Change
Assets			
Cash	3,237,845	2,334,865	902,980
Accounts Receivable	-	350,190	(350,190)
Prepaid Expenses	-	10,123	(10,123)
Property & Equipment, Net	774,514	483,974	290,540
Total Assets	4,012,359	3,179,152	833,207
Liabilities			
Accounts Payable	341,275	203,031	138,244
Total Liabilities	341,275	203,031	138,244
Net Assets			
Total Net Assets	3,491,084	2,976,121	514,963
Total Liabilities & Net Assets	3,832,359	3,179,152	514,963

Southwest Charlotte STEM Academy

Budget Analysis Report

as of May 31, 2023

Budget Line Item	Annual Budget	Year-to-Date Activity	Remaining Budget	Budget % Used
Revenue				
State Revenue	5,617,459	5,491,523	125,936	98%
Local Revenue	2,675,940	2,544,435	131,505	95%
Federal Revenue	373,513	517,083	(143,570)	138%
Nutrition Revenue	250,000	347,196	(97,196)	139%
Interest	-	18,781	(18,781)	na
Total Revenue	8,916,912	8,919,018	(2,106)	100%
Expense				
Salaries and Wages	2,999,875	2,823,064	176,811	94%
Taxes & Benefits	685,626	636,389	49,237	93%
Total Payroll	3,685,501	3,459,453	226,048	94%
Books and Supplies	227,500	257,035	(29,535)	113%
Technology	103,000	12,864	90,136	12%
Equipment & Leases	28,000	17,693	10,307	63%
Contract Student Services	405,307	562,250	(156,943)	139%
Staff Development	89,169	130,521	(41,352)	146%
Admin Services	672,015	600,649	71,366	89%
Insurance	50,000	45,350	4,650	91%
Rents & Debt Service	1,949,645	1,778,795	170,850	91%
Facilities	315,000	403,332	(88,332)	128%
Utilities	76,600	80,137	(3,537)	105%
Transportation	205,000	256,979	(51,979)	125%
Nutrition	327,392	342,732	(15,340)	105%
Capital Purchases	450,000	450,000	-	100%
B&A Care	-	6,265	(6,265)	na
Contingency	100,000	-	100,000	0%
Total Non-Payroll	4,998,628	4,944,602	54,026	99%
Total Expense	8,684,129	8,404,055	280,074	97%
Surplus (Deficit)	232,783	514,963	(282,180)	221%

*** 92% of fiscal year complete ***