**Mallard Creek and**

**Southwest Charlotte STEM Academy**

**Board of Directors Meeting**

**June 5th, 2025 @ 6:30pm**

**5000 Whitewater Center Parkway, Charlotte, NC 28212**

Present: Tasia Colbert, Leonard Roebuck, Shelly Domenech, Kellen Nixon, Deanna Smith, Teddy McIlwain

6:30 Call to Order The meeting was called to order at 6:50pm

Approval of the minutes of the prior Meeting

Leo made a motion to approve the minutes as presented and the motion was seconded by Tasia. Motion passed unanimously.

Public Comment

There is no public comment

Review and approval of the FY 25-26 early-bird budgets

Budgets were presented with a crosswalk to the previous school year to show the commonalities and trends in both schools. In the board packet, the April financials are also included to show the current financials which are driving budget decisions. In April, you are 10 months into the year, and most of the expenses/revenues are up to date and we can accurately predict the end of year. These projections help drive what will be needed next year with salaries, technology, and curriculum. FY 25-26 budgets are built on current actual revenues and expenses and thoughtful planning for capital improvements, staffing needs and other school improvements.

These budgets are defensible year after year as we are into our 10th operating year at MCSA!

The budgets are projecting a modest 2% per pupil increase, which is much more conservative than what the state published as an expectation. Revenue this year was a 1.5% increase in revenues and compared to net inflation, revenues are less than the increased costs of doing business.

Revenue Highlights: The schools are projecting a 2% increase in revenues which drives a 2% raise for staff. If the per pupil funding is higher than a 2% increase, that money will flow to staff in additional raises. School revenues are expected to increase based on new rental agreements for the fields and gyms at SCSA and aftercare revenues for MCSA which have been renegotiated to the amount of $150,000. The Schools are also earning about $170,000 in interest by investing the surplus funds into high yield savings accounts. Another source of revenues for the schools come from the in-house nutrition program which allows all children to eat for free, and the school absorbs those costs and is still net positive for the program.

Expense Highlights: The School’s greatest expense is in staffing. SCSA is still growing and adding to the staffing complement for next year with an additional AP of student services and another interventionist and an ML support person.

At MCSA we are seeing a small decrease in salaries as 2 positions that were held over from COVID funds that are rolling off based on use and need for those positions. Both schools have increased their line items for certain instructional items and technology and increased other items. Each school has different items identified in capital improvements.

Kellen made a motion to approve the FY 25-26 early bird budgets as presented. Shelly seconded the motion. There was no further discussion, and the motion passed unanimously.

Review and approval of a new board member applicant

There was good discussion of Tonya’s credentials and reasons for wanting to join the board of directors. She brings education and special education experience to this team. She also operates in a way of putting students first at all times. She is looking to grow and learn and contribute.

Tasia made the motion to approve Tonya as a new bard member and Leonard seconded the motion. There was no further discussion and the motion passed unanimously.

Principal Reports

Adjourn

Tasia made a motion to adjourn the meeting and Shelly seconded the motion. The meeting was adjourned at 8:15pm.