

Southwest Charlotte STEM Academy

Comparative Balance Sheet

as of August 31, 2025

	8/31/2025	6/30/2025	Change
Assets			
Cash	2,806,804	4,032,583	(1,225,779)
Accounts Receivable	67,951	36,013	31,938
Prepaid & Other Assets	2,385	2,385	-
Property & Equipment, Net	1,962,868	1,951,639	11,229
Total Assets	4,840,008	6,022,620	(1,182,612)
Liabilities			
Accounts Payable & Acc. Liabilities	194,409	263,934	(69,525)
Total Liabilities	194,409	263,934	(69,525)
Net Assets			
Total Net Assets	4,645,599	5,758,686	(1,113,087)
Total Liabilities & Net Assets	4,840,008	6,022,620	(1,113,087)

Southwest Charlotte STEM Academy
Budget Analysis Report
as of August 31, 2025

Budget Line Item	Initial Budget	Year-to-Date Activity	Remaining Budget	Budget % Used
Revenue				
State Revenue	6,431,408	582,751	5,848,657	9%
Local School Districts	3,525,313	-	3,525,313	0%
Federal Revenue	312,048	-	312,048	0%
Other Local	280,194	19,416	260,778	7%
Nutrition Revenue	591,250	54,984	536,266	9%
Interest	170,000	22,505	147,495	13%
Total Revenue	11,310,213	679,656	10,630,557	6%
Expense				
Salaries and Wages	4,496,682	697,407	3,799,275	16%
Taxes & Benefits	871,780	124,048	747,732	14%
Total Payroll	5,368,462	821,455	4,547,007	15%
Books and Supplies	330,631	135,059	195,572	41%
Technology	40,166	14,077	26,089	35%
Equipment & Leases	21,038	1,054	19,984	5%
Contract Student Services	90,572	5,671	84,901	6%
Staff Development	128,102	27,538	100,564	21%
Admin Services	835,151	160,104	675,047	19%
Insurance	57,000	18,089	38,911	32%
Rents & Debt Service	1,944,644	293,650	1,650,994	15%
Facilities	366,149	63,368	302,781	17%
Utilities	127,842	20,588	107,254	16%
Transportation	445,000	116,132	328,868	26%
Capital Purchases	400,000	73,932	326,068	18%
Nutrition (Non-Payroll)	576,286	42,026	534,260	7%
Contingency	200,000	-	200,000	0%
Total Non-Payroll	5,562,581	971,288	4,591,293	17%
Total Expense	10,931,043	1,792,743	9,138,300	16%
Surplus (Deficit)	379,170	(1,113,087)		

***** 17% of fiscal year complete *****